

「TECH Startup Support Program for Foreign Students 2025」 Support Program for Joint Startups with Foreign Students Additional Recruitment of Participants(Companies)

1

Overview

- Application Period: From the date of announcement to 14:00, August 29 (FRI.)
- Criteria
 - Residents of Gwangju Metropolitan City before the date of announcement (based on resident registration, including foreign students residing in the city)
 - Technology startups or prospective startups established within the last three years that are co-founded with foreign students
 - * Scope of joint startup (Joint representative of the startup or hiring a foreign student as an executive-level manager (CTO, CFO, COO))
 - ※ Foreign students **must** hold a foreign nationality
 - ※ If the applicant is a prospective entrepreneur based in Gwangju, they **must** complete business registration within the city (Gwangju region) within 30 days of the agreement date.
- Requirements
 - Joint startup with a foreign student as a joint representative
 - **Must** hold a technology startup visa (D-8-4) or other visa allowing entrepreneurship (permanent residency, residence status, overseas Korean) during the project period
 - When hiring foreign students as executives
 - **Must** hire as executives during the project period and **submit** documentation for a visa **amendment** to a Foreign National of Special Ability Visa

Scope and Period

- (Scope) Up to 0 teams (maximum KRW 20million /company)
- (Period) From the date of agreement signing to December 26 (Fri.) /
Approximately 5 months

2 Area of Technology Support

- Areas for support: All technology fields, including machinery/materials, electrical/electronics, and information and communications
 - 39 strategic areas outlined in the [Small and Medium-sized Enterprise Technology Roadmap] will be prioritized, as well as other areas deemed necessary by the Evaluation Committee
 - ※ For more details, refer to the Ministry of SMEs and Startups' "SME Strategic Technology Roadmap (2023-2025)"

3 Support Details and Method

- Support Details
 - In principle, support for outsourcing costs to specialized institutions (suppliers)
 - Support for internal personnel expenses, asset acquisition, and product mass production (material costs) is not available.

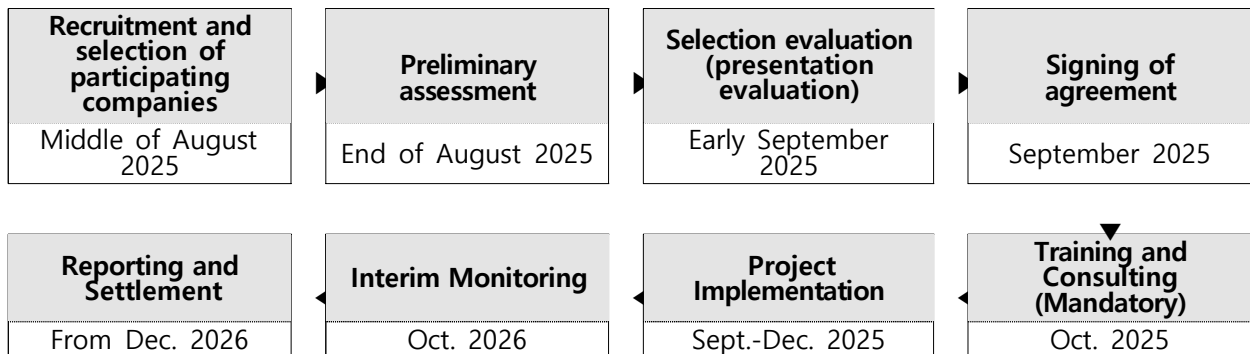
Category	Support Area	Support Detail
Technology Commercialization	Prototype production	- Business model pivot costs (outsourcing costs), prototype production costs (design, testing)
	Patent application/ registration	- Intellectual property rights (domestic and international patents, utility models, etc.) application fees
	Testing/ certification	- Product certification, performance evaluation (testing and analysis, reliability/performance certification), etc.
	Marketing	- Production of catalogs and promotional videos for new products and companies
	Design	- Design and brand development (improvement) R&D
R&D	Technology cost	- Technology cost support
	Research and analysis costs	- Market research and analysis, patent research and analysis, demand research and analysis, etc.
Other Support	Expert Consultation	- Administrative agent and lawyer costs for visa applications and amendments, etc.

- How to apply: In principle, support funds will be paid to the company (institution) of the relevant support program after the project has ended, upon submission of official documentation.

※ If the support funds are required in advance, it should be discussed with the project organizer (Gwangju TECHNOPARK)

4 Selection Process and Criteria

- Selection process: Document submission -> Preliminary assessment (appropriateness review) -> Presentation evaluation
- Selection Evaluation (Draft)
 - 1st process (Preliminary Review): Preliminary review based on the application form and submitted documents
 - 2nd process (Selection Evaluation): Selection evaluation by external experts
 - Companies scoring 70 or higher based on the arithmetic mean (excluding the lowest and highest scores) of expert evaluators will be selected (Refer to the Evaluation Score Table below)
- Implementation Schedule



- Evaluation Score Table

Item	Content	Score
Entrepreneur Capabilities	- Entrepreneurial spirit and business commitment, appropriateness of startup motivation and support, entrepreneur capabilities (technology, business knowledge, and experience), etc.	20
Technology/Business Capabilities	Appropriateness of startup items/products/technology, appropriateness of business implementation framework, appropriateness of target market size and growth potential, differentiation from competing products/services, etc.	30
Participation and contribution of foreign students Must participate in the presentation for selection evaluation	- Appropriateness of roles and tasks performed by foreign students, participation in company growth, and appropriateness of utilization, etc.	30
Appropriateness of project funds and expected effects	- Feasibility of budget operation plan, goal clarity, and expected effects	20

5

Application method

- How to apply: In-person or by e-mail
- Submitted to: I-PLEX Startup Center Operations Headquarters, Room 202 (150 Donggyecheon-ro, Dong-gu)
 - Contact info.: Jo Seo-hyun (062-239-9616/jsh8282@gjtp.or.kr)
 - Deadline: From the date of announcement to 14:00, August 29 (FRI.)
- Documents to be submitted
- Business plan and relevant documents (1 copy each)

Category	Documents to be Submitted	Remarks
Required (Prospective Entrepreneu rs)	- Business plan and attachments	
	- Copy of Resident Register (with full resident registration number)	
	- Certificate of National and local tax payment (1 copy each)	
	- Quotation and quotation comparison for each application program (1 copy each)	
	- Certificate of enrollment (current students, students on leave), certificate of completion (for graduates), passport copy, and visa (1 copy each)	*Docum ents required for foreign students
Required (Startup companies)	- Business plan and attachments	
	- Business registration certificate	
	- Certified copy of corporate registration (Sole proprietorship, 1 copy of seal certificate)	
	- Financial statements for the last three years (2022, 2023, 2024)	
	- Certificate of National and local tax payment (1 copy each)	
	- Certificate of employment (1 copy)	
	- Quotation and quotation comparison for each application program (1 copy each)	
	- Certificate of enrollment (current students, students on leave), certificate of completion (graduates), passport copy, visa (1 copy each)	*Docum ents required for foreign students